



AL FUJAIRAH NATIONAL INSURANCE CO

Paid-up Capital Dhs 100 million.  
Registered under Insurance Authority  
Registration No (11) Dated 25/12/1984

## Issuance & Disclosure Department

### Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2019)

#### First – General Information:

Name of the Company	: Al Fujairah National Insurance Company PJSC
Date of Establishment	: 1976
Paid up capital	: AED 110,000,000
Subscribed Capital	: AED 110,000,000
Authorized capital	: AED 110,000,000
Chairman of the Board	: Mr. Abdul Ghaffour Behroozian
Chief Executive Officer	: Mr. Antoine Maalouli
Name of the External Auditor	: Grant Thornton
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**Second – Preliminary Results – Unaudited (000 AED)**

	<b><u>31/12/2019</u></b>	<b><u>31/12/2018</u></b>
1- Total Assets	<b>: 614,309</b>	<b>538,576</b>
2- Shareholders Equity	<b>: 283,969</b>	<b>245,687</b>
3- Revenues	<b>: 275,481</b>	<b>266,642</b>
4- Net Operating Profit	<b>: 35,527</b>	<b>39,974</b>
5- Net Profit for the Period	<b>: 31,214</b>	<b>31,457</b>
6- Earnings Per Share	<b>: 28.38</b>	<b>31.46</b>
7- Summary of the company's performance for the last fiscal year:		

**AFNIC has 3.31% increase in its premium revenue compared to year 2018. UW Profit has decreased by 11.12%. Consequently, there is 9.79% decrease in earnings per share.**

**Chairman or authorized person signature:**



**Company Stamp**